

Economic Development Authority

FINANCIAL TOOLS FOR BUSINESS

The following is a short summary of financial tools available to businesses in Winona County. The list is organized by agency and with a brief summary for each program of the levels of funding or resources available along with eligibility requirements.

FINANCIAL AND TECHNICAL RESOURCES FOR BUSINESS

Winona County Tools

The Winona County Revolving Loan Fund. Provides up to \$75,000 or 50% of project costs, whichever is less at an interest rate 1% below prime with a 5 year amortization on equipment and machinery and 20 years on real estate. For more information see the County's website: <http://www.co.winona.mn.us/page/2973>

Winona County Tax Abatement. Provides an abatement of real estate taxes for a term of up to 15 years and up to \$200,000 annually. See the Winona County Tax Abatement Application at: <http://www.co.winona.mn.us/page/3029>

Industrial Revenue Bonds. Provides tax exempt bonds, issued by the local unit of government for projects creating jobs and tax base. See http://www.positivelyminnesota.com/Business/Financing_a_Business/DEED_Business_Finance_Programs/Small_Business_Development_Loan_Program.aspx for more information.

Winona County Streamlined Permitting. Winona County employs professional staff to guide you through the permitting process. If you have concerns about permitting, allow us to assist you in laying out the process for streamlined review.

Winona County Geographic Information Systems. Winona County offers custom high quality mapping and can help you locate potential building sites based on criteria you specify. For high resolution aerial photographs, parcel maps, available utilities and other geographic data, contact our team in the GIS Department at 507-457-6335.